

FISCAL NOTE

SB 3065 - HB 3366

March 13, 2006

SUMMARY OF BILL: Authorizes local governments to levy or amend adequate facilities taxes upon 2/3 approval of the local legislative body.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Revenues – Exceeds \$1,000,000/Permissive

Increase Local Govt. Expenditures – Exceeds \$100,000/Permissive

Assumptions:

- Some local governments will choose to enact or increase the amount of an existing adequate facilities tax.
- The impact on revenues depends on the number of local governments choosing to impose such tax under the provisions of the bill and the rate set. The increase in revenues statewide is estimated to be significant and could exceed \$1,000,000.
- The impact on local government expenditures depends on the resources already available to a local government to collect the tax provided in the bill. For local governments requiring computer system changes, additional staff or other resources, the increase in expenditures could exceed \$100,000 statewide.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director